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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

PRIVATE PLACEMENT

October 30, 2:30PM, 2006

Novawest Resources Inc. (TSXV - NVE; Frankfurt - NWM), announces that the Company has arranged a non-brokered Private Placement through the issuance of 2,600,000 units at a price of \$0.10 per unit. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of 60 months. The warrants are exercisable at \$0.10 per share. There will be finders' fees paid on this transaction, subject to the policies of the TSX Venture Exchange. The proceeds of \$260,000, less finder's fees, will be applied to the Company's working capital. All shares issued with respect to this private placement will be subject to applicable regulatory hold periods. The Private Placement is subject to the approval of the TSX Venture Exchange.

Novawest invites the public to visit its website at <http://www.Novawest.com> or e-mail us at Novawest@Novawest.com to be added to the Company's e-mail list for press releases and updates.

ON BEHALF OF THE BOARD OF DIRECTORS OF NOVAWEST RESOURCES INC.

SUPPL

"Patrick D. O'Brien"

Patrick D. O'Brien - Chairman

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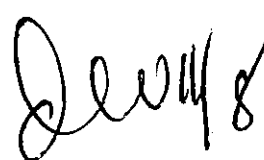
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